



Invitation to the Completion of VAT Return (VAT201) webinar for SMMEs

Dear Small, Medium and Micro Enterprise,

In terms of the Value-Added Tax Act 89 of 1991 (VAT Act), vendors are charged with the responsibility of collecting VAT and paying it over to the South African Revenue Service (SARS) after deducting permissible Value-Added-Tax (VAT) inputs and other deductions. To assist Small, Medium and Micro Enterprises (SMMEs) to comply with all tax obligations, SARS will host a virtual webinar that will provide information on VAT.

When taxpayers have clarity and certainty about their tax obligations, they will be in a better position to comply with their tax obligations.

The following topics will be covered:

- How to complete the VAT 201?
- Which supplies/services are taxable?
- What are the requirements of the Tax Invoice?
- What is the output tax?
- What is the input Tax?
- How do I calculate the interest and penalties?
- How do I understand my statement of account?
- What are the common Audit findings?

As an important stakeholder, you are invited to join us, and you may extend this invitation to other interested parties.

The details of the event are as follows:

Theme: Completion of VAT Return (VAT 201) for SMMEs

Date: Thursday, 22 September 2022

Time: 17:00 - 19:00

Platforms (Virtual): Zoom and YouTube

Please register in advance for this webinar:

https://sars.gov.za.zoom.us/webinar/register/WN_L-x2g4lDSSap3rhySWCpcA

Meeting ID: 964 0746 7190

Passcode: 231493

After registering, you will receive a confirmation with information on how to log into the webinar and how questions will be answered. The webinar will be recorded and posted on the SARSTV YouTube channel after the event.

YouTube: https://youtu.be/pJo_W9JNhDk

If you have questions about VAT, please send an email to vatquestions@sars.gov.za

Issued by:

SMME Segment and Taxpayer and Trader Education

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