

2021 FEES PAYABLE IN RESPECT OF SAICA TRAINING CONTRACTS

	Excl VAT	Incl VAT	
	R	R	
SAICA FEES (<i>applicable to all trainees</i>)			
Fees payable on registration of a contract			
3-year training contracts: Administration fee	1 958,50	2 252,28	No change from 2020
4-year training contracts: Administration fee	2 133,80	2 453,87	No change from 2020
5-year training contracts: Administration fee	2 284,65	2 627,35	No change from 2020
Additional fee: late submission of training contract documents, per month overdue or part thereof	1 278,00	1 469,70	No change to fee since 2019
Annual levy in respect of each trainee accountant	2 830,00	3 254,50	No change to fee since 2019

The annual levy payable in respect of each trainee accountant is due and payable upon registration of the learnership agreement/training contract and thereafter on the anniversary date of the training contract.

Five levies are payable in cases where the period of service under a learnership agreement/training contract is five years, four where the period under learnership agreement/training contract is four years and three where the period of service under the learnership agreement/training contract is three years.