

## **Decommissioning of the IT14SD by the South African Revenue Service (SARS)**

The IT14SD was introduced in 2011 and is a supplementary declaration to enhance tax disclosure, requiring reconciliation across different tax types. Following ongoing engagement by SAICA and other stakeholders, SARS has decided to decommission the IT14SD on the basis that it was not achieving the intended purpose. The requirement for the supplementary declaration will be replaced by the request for the specific, relevant material which will be determined using a risk-based approach. Failure to respond to such a request timeously or resubmit the ITR14 tax return, where relevant, may result in an additional assessment raised by SARS.

SARS believes that decommissioning the IT14SD will be of benefit to taxpayers and SARS, making business easier and achieving more accurate and fair assessments. The provisional date for the decommissioning is 16 September 2022. Any IT14SD forms requested and not submitted by that date, will still need to be submitted to SARS within the required timeframe. No new requests will be made following implementation.

1 August 2022