

06 February 2026

International Accounting Standards Board  
7 West Ferry Circus  
Canary Wharf  
London E14 4HD  
United Kingdom  
Email: [commentletters@ifrs.org](mailto:commentletters@ifrs.org)



Dear Sir/Madam

**SAICA SUBMISSION ON TENTATIVE AGENDA DECISION: *Updates to Committee's agenda decisions for IFRS 18***

In response to your request for comments on Tentative Agenda Decision: *Updates to Committee's agenda decisions for IFRS 18*, attached is the comment letter prepared by the South African Institute of Chartered Accountants (SAICA). This comment letter results from deliberations of SAICA's Accounting Practices Committee (APC), which comprises members from reporting organisations, preparers, regulators, auditors, IFRS specialists, investment analysts and academics.

We thank you for the opportunity to provide comments on this Tentative Agenda Decision.

Please do not hesitate to contact us should you wish to discuss any of our comments.

**Prof Ahmed Mohammadali-Haji**  
**Chairperson: APC**

**Mulala Ratshitanga**  
**Lead: Financial Reporting**

**Cc: Kedibone Sono**  
**Head: Financial Reporting**



**Overview**

In the light of its discussions on *Presentation of Taxes or Other Charges that are Not Income Taxes within the Scope of IAS 12 Income Taxes (IFRS 18 Presentation and Disclosure in Financial Statements)*, for which the IFRS Interpretations Committee (Committee) decided to publish a tentative agenda decision, the Committee [decided] to not finalise but instead to propose additional updates to two of the nine agenda decisions for which it had previously proposed updates.

The two agenda decisions are:

- a. *Presentation of payments on non-income taxes (IAS 1 Presentation of Financial Statements)*; and
- b. *Classification of tonnage taxes (IAS 12 Income Taxes)*.

New text proposed to be added to the original agenda decision is underlined and text proposed to be deleted from the original agenda decision is struck through. The Committee is asking for feedback only about the proposed updates and not about other aspects of these agenda decisions.

All comments will be on the public record and posted on our website unless a respondent requests confidentiality and we grant that request. We do not normally grant such requests unless they are supported by good reason, for example, commercial confidence.

**SPECIFIC COMMENTS**

We do not have specific comments on this agenda decision.