

06 February 2026

International Accounting Standards Board
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Canary Wharf
London E14 4HD
United Kingdom
Email: commentletters@ifrs.org



Dear Sir/Madam

SAICA SUBMISSION ON TENTATIVE AGENDA DECISION: *Assessment of a Specified Main Business Activity for the purposes of the Separate Financial Statements of a Parent (IFRS 18)*

In response to your request for comments on Tentative Agenda Decision: *Assessment of a Specified Main Business Activity for the purposes of the Separate Financial Statements of a Parent (IFRS 18)*, attached is the comment letter prepared by the South African Institute of Chartered Accountants (SAICA). This comment letter results from deliberations of SAICA's Accounting Practices Committee (APC), which comprises members from reporting organisations, preparers, regulators, auditors, IFRS specialists, investment analysts and academics.

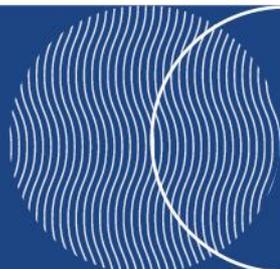
We thank you for the opportunity to provide comments on this Tentative Agenda Decision.

Please do not hesitate to contact us should you wish to discuss any of our comments.

Prof Ahmed Mohammadali-Haji
Chairperson: APC

Mulala Ratshitanga
Lead: Financial Reporting

Cc: Kedibone Sono
Head: Financial Reporting



SAICA SUBMISSION ON TENTATIVE AGENDA DECISION: *Assessment of a Specified Main Business Activity for the purposes of the Separate Financial Statements of a Parent (IFRS 18)*

Overview

The Committee received a request about how a parent applying IFRS 18 assesses, for the purpose of its separate financial statements, whether it has a specified main business activity—in the fact pattern described in the request, a main business activity of investing in unconsolidated subsidiaries.

SPECIFIC COMMENTS

We do not have any specific comments on this agenda decision. We agree with the conclusion reached by the IASB staff and there is sufficient guidance available on this matter.