



RECENT DEVELOPMENTS

Reporting

IFRS Foundation Sustainability Standards Board

Closure of the CDSB

The consolidation of Climate Disclosure Standards Board (CDSB) has been completed with staff and intellectual property transferred to the IFRS Foundation. All guidance, including the CDSB Framework can still be used until the ISSB issues its disclosure standards.

Appointments to the ISSB

Emmanuel Faber, former chair and CEO of Danone, was [appointed as chair](#) of the ISSB, effective 1 January 2022. Janine Guillot, CEO of the Value Reporting Foundation (VRF), was appointed as Special Advisor to the ISSB Chair, effective 1 February 2022. And, Sue Lloyd was appointed as the ISSB Vice- Chair, effective 1 March 2022.

JSE Disclosure Guidance

The JSE released for public consultation its draft guidance on Sustainability and Climate Change Disclosures. This period ran from 9 December 2021 until 28 February 2022. These documents were developed to provide listed companies: with an overview of the global reporting landscape as well as a South African context; with tools to promote quality reporting; and to support “improved sustainability performance, accountability and business leadership”.

Integrated Reporting Committee of SA

The [information paper](#) titled *Aligning Internal and External Integrated Reporting* provides guidance on how the content elements support alignment.

Integrated Thinking

Value Reporting Foundation: Integrated thinking principles

The VRF released its integrating principles [prototype](#) which comprises six principles that requires connectivity of implementation across the organisation, its senior governance structure, and its ‘tools, practices and processes’ to achieve true embedding of integrated thinking.

LATEST CONTENTS

Integrated thinking

The exploration & development of the [concept of integrated thinking](#)

Assurance

Interview with [Kavita Pema](#) (previously Omnia)

Interview with [Kavendrin Naidoo](#) (Bidvest)

PUBLICATIONS YOU MAY HAVE MISSED:

- A4S: [Navigating the Reporting Landscape](#)
- King Committee: [Guidance Paper on Responsibilities of Governing Bodies in Responding to Climate Change](#)



Climate Change

Climate Risk Forum: Climate related risks and opportunities minimum disclosure

The [Disclosure Working Group](#), one of the five working groups of the Climate Risk Forum, published the *Principles and Guidance for Minimum Disclosure of Climate Related Risks and Opportunities*.



Useful Resources:

- NBI: [A Guide to Climate Change for South African CEO's](#)
- UK PACT SA: [Toolkits](#)



SAICA's Sustainability Technical Committee: Update

THANK YOU!

We received an amazing response to our call to volunteer for the Sustainability Technical Committee. The submissions were evaluated by an internal panel, who then short-listed candidates for the next round in the process, i.e., a panel interview. The panel interviews with the short-listed candidates are currently underway. We hope to finalise and approve the list of committee members by the first week of March.

LET US KNOW WHAT YOU THINK!

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