

# THE SAICA 2025 BUSINESS RESCUE PRACTITIONER (BRP) ANNUAL DECLARATION AND MONITORING PROCESS

- 1. The 2025 Business Rescue Practitioner annual declaration process for the 2025 cycle will commence in October 2025, and the monitoring process will commence in January 2026. Business Rescue Practitioners are required to complete and submit their annual declaration on or before the specified deadline. Please note that SAICA will select Business Rescue Practitioner members for the monitoring process for the 2025 cycle, immediately after the declaration submission deadline date. If selected, BRPs will be required to provide supporting evidence to confirm their compliance with the BRP Continuing Professional Development (CPD) requirements.
- 2. SAICA is required to report to the Companies and Intellectual Property Commission (CIPC) on the outcome of these processes by **31 March 2026.**
- 3. Please refer to the SAICA <u>Business rescue practitioners (BRP) obligations</u> page for more information on the compliance requirements applicable to Business Rescue Practitioners.

#### Proposed timelines for 2025 and 2026:

4. The proposed timelines for the 2025 annual Business Rescue Practitioner declaration and monitoring process are as follows

Note: The dates below are planned dates; however, they may change, and SAICA will communicate new dates should that happen. You are therefore reminded that the onus is on members to read the communication from SAICA for any changes of the dates and/or to liaise with the SAICA Member Compliance team if in doubt.

#### September 2025: Update of personal details and CPD requirements

- Business rescue practitioners must ensure that the personal details on their SAICA profiles are up to date (this
  may be updated via the SAICA <u>Member Portal</u>), this is imperative as this ensures that members receive all
  important notices from SAICA
- 6. BRPs need to ensure that they fully understand their business-rescue-specific CPD obligations and are on track to comply on or before 31 December 2025. Please note that there will be <u>no extensions</u> granted to comply with these requirements. If your business-rescue-specific CPD hours are insufficient, please implement immediate interventions to ensure compliance on or before 31 December 2025.
- 7. Business rescue practitioners must attain a minimum of **20 hours** of the relevant professional development activities each calendar year, of which
  - a minimum of 12 (of the above 20 hours) hours must be verifiable of which 4 hours must be directly related to business rescue
  - a minimum of 8 hours of learning (verifiable /non-verifiable) must be completed each year.







Please note that four of the 12 verifiable hours must be directly related to business rescue, and the other eight hours can be CPD related to the concept/process of business rescue, such as accounting, taxation, management accounting, human resources, management and related labour, and other legislation.

- 8. For the 2025 calendar year, the CPD must be attained between **1 January 2025 and 31 December 2025**. A member who registered as a BRP during the 2025 year may apportion the CPD based on the number of months in 2025 in respect of which he/she was registered as such. Business Rescue Practitioners must maintain detailed records of their CPD for example, in the PDF, docx, images, ppt, zip or Excel format.
- 9. Business Rescue Practitioners must retain their CPD records for a period of 5 years.

### **Exemption requirements**

- 10. In terms of the CIPC Business Rescue CPD Policy, registered Business Rescue Practitioners may apply for exemption from the CPD requirements **only under exceptional circumstances**.
- 11. To be considered for exemption, please take note of the following conditions:
  - You must not be professionally active. This means that you must not perform any work related to business rescue, whether paid or unpaid, during the exemption period.
  - The exemption must relate to an **extended period of inactivity**. Short-term breaks or temporary leave do not qualify.
  - Exemption applications are assessed on a case-by-case basis.
- 12. If you meet the above criteria, you may submit a formal application for exemption through the SAICA <u>Member Portal</u>, with **supporting information** detailing your circumstances and confirming that you will not be professionally active during the period in question. Please note:
  - Once the exemption has been granted, this will remain in place until the circumstances for which the
    exemption was granted are no longer applicable. the onus is on the member to inform SAICA when the
    circumstances around the granting of the exemption are no longer applicable.

### More information on verifiable CPD

- 13. The concept of verifiability is that the learning activity can be objectively verified (i.e. by someone with no direct or vested interest in the learning activity) by a competent source (i.e. someone who can provide a true and fair representation that the learning activity has taken place). You may also read the <u>business rescue</u> <u>practitioner regulation page</u> under **CPD hours for business rescue practitioners** for more information.
- 14. SAICA considers verifiable evidence for Business Rescue Practitioners to be the following:



- 14.1. Delegates who book and attend live SAICA webcasts or face-to-face events will automatically receive a confirmation of attendance email confirming the registered delegate attended the stated webcast / event and the duration of the webcast / event.
- 14.2. If you are unable to attend the live event, then you can watch the recording on the SAICA eVolve platform in this case you must complete the assessment and submit this as evidence. Where you are watching a recording of a past event and not a live event or you have read a SAICA CPD article, no certificate of attendance will be issued, and you will have to obtain the completion certificate to serve as verifiable CPD. To obtain a completion certificate, you need to successfully complete the relevant assessment and attain a pass mark of 75% on the SAICA eVolve platform, after having watched the entire recording of the relevant session. You can then download the completion certificate on the SAICA eVolve system.
- 14.3. If you read an Integritax article, the assessment must be done on eVolve and the confirmation of completion certificate must be downloaded as verifiable CPD confirmation. The pass mark needed to obtain the certificate is 75%.
- 14.4. The learning and assessments must have taken place in the period under review (1 January 31 December annually) the reports must therefore reflect that this was completed during the relevant period. Please review your dashboard to confirm that all your guizzes were completed on or before 31 December 2025.
- 15. If you are uncertain as to what will qualify as verifiable, you may access this <u>link</u> for further clarity as well as examples of the evidence/records to be provided.

Some of the SAICA CPD leaning activities you can undertake to attain verifiable CPD hours

- 16. eVolve link to the recorded **Business Rescue Webinars / Seminars** (CPD Hours: 50 minutes 4 hours)
  - o https://evolve.saica.co.za/course/index.php?categoryid=57

Upcoming *Business rescue* events (CPD Hours: 2.5 hours)

- 29 October 2025 SAICA Business Rescue Interest Group meeting: Quarterly BRP meeting invite per SAICA communication
- 17. eVolve link to the recorded **Ethics in Practice** series presented since February 2024 (CPD Hours: 2 hours)
  - o https://evolve.saica.co.za/course/index.php?categoryid=142

Upcoming *Ethics in Practice* events (CPD Hours: 2 hours)

- Thurs, 9 Oct 2025 <a href="https://www.saica.org.za/event-system/view/?event=574">https://www.saica.org.za/event-system/view/?event=574</a>
- o Thurs, 13 Nov 2025 https://www.saica.org.za/event-system/view/?event=575



- 18. eVolve link to the recorded **Tax in Practice** series presented since February 2025 (CPD Hours: 2 hours)
  - o https://evolve.saica.co.za/course/index.php?categoryid=173

Upcoming Tax in Practice events (CPD Hours: 2 hours):

- o Thurs, 2 Oct 2025 https://www.saica.org.za/event-system/view/?event=540
- o Thurs, 6 Nov 2025 https://www.saica.org.za/event-system/view/?event=541
- 19. eVolve link to the recorded *Complimentary 2025 Techtalk* series since February 2025 (CPD Hours: 2.5 hours)
  - https://evolve.saica.co.za/course/index.php?categoryid=179

Upcoming Complimentary 2025 Techtalk events (CPD Hours: 2.5 hours):

- Thu, 25 Sep 2025 https://www.saica.org.za/event-system/view/?event=591
- o Thu, 30 Oct 2025 https://www.saica.org.za/event-system/view/?event=592
- Thu, 27 Nov 2025 <a href="https://www.saica.org.za/event-system/view/?event=593">https://www.saica.org.za/event-system/view/?event=593</a>

# PLEASE TAKE CAREFUL NOTE OF THE CHANGE IN DECLARATION AND MONITORING PROCESS FOR THE 2025 REPORTING CYCLE

- 20. SAICA will send a notice with a request to complete and submit the Business Rescue Practitioner annual declaration. The due date for the submission of the declaration will be **9 January 2026.** The declaration will be accessible on the SAICA Member Portal.
- 21. **ALL** Business Rescue Practitioner members are required to submit both their annual Business Rescue Practitioner declaration together with **ALL** verifiable CPD hours for Business Rescue Practitioners. This is due to the challenges and delays experienced in prior years in obtaining this CPD evidence from members who were selected for monitoring.
- 22. Once the declaration is available, the steps on how to submit the Business Rescue Practitioner annual declaration and to upload the evidence on the member portal will be communicated.

## 12 January 2026: Business Rescue Practitioner Compliance Monitoring Requirements and Deadline

- 23. A monitoring notice will be issued to Business Rescue Practitioners selected for monitoring. Verifiable CPD will be requested if insufficient evidence was provided or not provided due to the non-submission of a declaration. The due date for uploading supporting evidence will be **Friday, 6 February 2026**.
- 24. The steps on how to submit/ upload the required evidence on the SAICA Member Portal will be communicated. Please note that you will not be able to upload evidence after the due date of **Friday**, **6 February 2026** has passed.



### February/March 2026: Business Rescue Practitioner Annual Declaration and Monitoring Verification

25. SAICA will be processing the responses submitted by Business Rescue Practitioners and reviewing the monitoring evidence submitted/uploaded by individual members to verify compliance or address documentary challenges and preparing the Accredited Professional Body Compliance report for submission to CIPC.

### 31 March 2026: Reporting

26. SAICA will submit the Accredited Professional Body Compliance report to the CIPC.

Please log in to the SAICA <u>Member Portal</u> to log queries relating to the Business Rescue Practitioner compliance requirements.

The SAICA Member Compliance Team **10 September 2025**