

## AUTOMATION OF BUSINESS RESCUE PROCEEDINGS, BUSINESS RESCUE PRACTITIONER LICENSING AND BUSINESS RESCUE PRACTITIONER APPOINTMENTS

The Companies and Intellectual Property Commission (CIPC) is committed to customer service and the effective and efficient facilitation of the submitting and filing of applications.

As from 31 May 2021, CIPC will be launching the automation of Business Rescue Proceedings (form CoR123.1 and court order commencing Business Rescue Proceedings), Business Rescue Practitioner Licensing (form CoR126.1), and Business Rescue Practitioner Appointments (form CoR123.2 and court order appointment of Business Rescue Practitioner).

The services will be available from 31 May 2021 and **New E-Services will be the only available channel for submission of such applications.** From 31 May 2021, CIPC will no longer accept the submission of such applications via the dedicated mailboxes of:-

businessrescue@cipc.co.za; CoR123.2@cipc.co.za; or CoR126.1@cipc.co.za.

These services will allow for the electronic capturing of the relevant form information and other important information and uploading of supporting documents. Once submitted, the service will provide a reference number (or previously called a tracking number) and refer the information and documents, for back office review and approval. The application will only be regarded as filed, once back office have confirmed or approved the submitted information and supporting documents. It should be noted that the submission of the information via the services, does not constitute filing. Filing only occurs once back office have confirmed the information and supporting documents meets the relevant legal, process and submission requirements.

Further, information in the form of step-by-step guides will be made available before the release of 31 May 2021.

Lastly, further services relating to business rescue e.g the submission of Terminations (form CoR125.2) and Substantial Implementations (form CoR125.3) will be released at a later date.

Yours sincerely

Adv R Voller

Commissioner: CIPC Date: ...24/05/2021

The dti Campus (Block F - Entfutfukweni), 77 Meintjies Street, Sunnyside, Pretoria I P O Box 429, Pretoria, 0001
Call Centre: 086 100 2472
Email Mmorodi@cipc.co.za Website: www.cipc.co.za