

#MTBPS2024

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BUDGET TALK

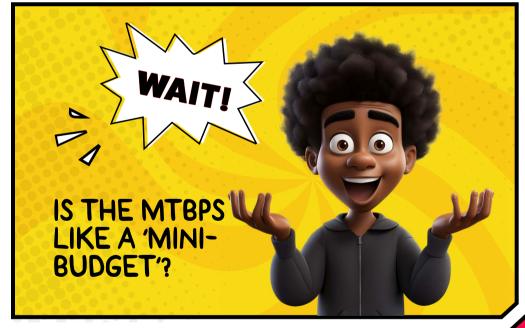
Understanding the Mid-Year Budget Statement



YES! IT'S THE MEDIUM-TERM **BUDGET POLICY STATEMENT** (MTBPS), WHERE THE MINISTER PRESENTS TWO KEY BUDGET **DOCUMENTS:**

THE MTBPS AND THE ADJUSTED **ESTIMATES OF NATIONAL** EXPENDITURE (AENE).











MID-YEAR BUDGET GUIDE FOR CITIZENS



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QUICK SUMMARY OF THE BUDGET FRAMEWORK

	2024/25	2025/26 to 2027/28	
R BILLION	REVISED	MEDIUM-TERM ESTIMATES	
Main Budget Revenue	1,797.4	6,205.0	
Main Budget Expenditure Non-interest expenditure ¹ Debt service costs	2,153.0 1,764.1 388.9	7,182.9 5,842.4 1,340.5	
Main Budget Balance Primary Balance	-355.6 33.2	-977.9 362.6	





IS THE AENE THE MINI BUDGET?

Not exactly, the **ADJUSTED ESTIMATES OF NATIONAL EXPENDITURE (AENE)** as the name suggests are changes to the National annual budget tabled in February 2024. Once the changes are assented to by the President and the Adjustments Appropriation Act is published in a gazette they become law and the basis by which spending for the second half of the financial year takes place.

WHAT KIND OF CHANGES ARE MADE TO THE BUDGET?

ADJUSTED ESTIMATES OF NATIONAL EXPENDITURE

ADJUSTMENTS APPROPRIATION							
the Budget a	Unforeseeable and unavoidable expenditure	Roll-overs		Other adjustments			
			Section 16	Self-financing	Declared unspent funds	Total	Total Adjustments Appropriation
R'000	R'000	R'000	R'000	R'000	R'000	R'000	R'000
2 661 000	2 133 031	2 051 349	2 100 000	2 576 424	(242 000)	2 334 424	11 279 804

Source: National Treasury