

LATE LODGEMENT PENALTIES IN TCMS

Liability for Fees and Reimbursement of Fees

A training office, through its training officer, is liable for payment to SAICA of all fees (*including late lodgement fees*) in respect of the training contract.

Late lodgement fees are payable for *each month or part thereof* that the documents were lodged late, calculated from the day following expiry of the due date for the submission of the document/s.

Excessively late lodgement may be regarded as unprofessional conduct and will be dealt with in terms of the SAICA By-laws.



Liability for Fees and Reimbursement of Fees (ctd)

You may require a trainee accountant whose training contract has been cancelled to reimburse the training office in respect of fees paid to SAICA in terms of SAICA By-law 34.15.

- Any other claim which the training office may have against the trainee accountant in terms of the employment contract for study loans and/or bursaries paid by the training office may be enforced by relying on the provisions of the employment contract.

Advice: Make sure this is provided for in your employment contract

It is a contravention of SAICA's By-laws, and may be deemed to be unprofessional conduct, for a training officer to require a trainee accountant to reimburse the training office in respect of any disbursements not referred to in Regulation 10.4.



Late Lodgement Fees

New registrations:

Deadline:

The training office must approve the trainee's contract application no later than 7 months from the start date (effective date) of the training contract.

Late lodgement penalty:

Calculated 7 months from the start date (effective date) of the training contract to the date on which the training office approves the trainee's contract application.



Late Lodgement Fees

Recognition of prior learning(RPL):

Deadline:

The training office must approve the trainee's RPL application within 14 months from the start date (effective date) of the training contract.

Late lodgement:

Calculated 14 months from the start date (effective date) of the training contract to the date on which the training office approves the trainee's RPL application.



Late Lodgement Fees

Suspension:

Deadline:

The training office must approve the trainee's application for suspension no later than 30 days after the start date of the suspension

Late lodgement:

Calculated 30 days from the start date (effective date) of the suspension to the date on which the training office approves the trainee's application for suspension.

Return from Suspension :

Deadline:

The training office must approve the trainee's application for return from suspension within 30 after the actual date of the return from suspension

Late lodgement:

Calculated 30 days from the actual date of the return from suspension to the date on which the training office approves the return from suspension



Late Lodgement Fees

Extension:

Deadline:

The training office must apply for the extension of the training contract no later than 30 days before the end date of the training contract.

Late lodgement:

Calculated from 30 days before the contract end date to the date on which the training officer applied for the extension of the training contract .



Late Lodgement Fees

Mutual Cancellation:

Deadline:

The training office must approve the trainee's cancellation application no later than 30 days from the effective date of the cancellation (the cancellation date)

Late lodgement:

Calculated 30 days from the effective date of the cancellation (the cancellation date) to the date on which the training office approved the cancellation.

Unilateral Cancellation:

Deadline:

The training office must apply for the unilateral cancellation of the trainee's training contract no later than 30 days from the effective date of the cancellation (the cancellation date)

Late lodgement:

Calculated 30 days from the effective date of the cancellation (the cancellation date) to the date on which the training office applied for the unilateral cancellation.



Late Lodgement Fees

Discharge:

Deadline:

The training office must approve the trainee's application for discharge no later than 60 days after the end date of training contract

Late lodgement:

Calculated 60 from the end date of the training contract to the date on which the training office approves the trainee's discharge application.



Late Lodgement Fees

Academic remission:

No deadline – therefore no late lodgement penalties

Academic recess:

No deadline – therefore no late lodgement penalties

