

Draft Procurement Bill

Comment Submission

The **Draft Procurement Bill** was issued for comment by the Minister of Finance with a closing date of 30 June.

Overview of the Bill

The primary aim of the Bill is to regulate public sector procurement and to prescribe a framework for the procurement policy as envisaged in section 217 of the Constitution of the Republic of South Africa, 1996 (the Constitution).

The Bill aims to create a single regulatory framework for public procurement and eliminate fragmentation in laws which deal with procurement in the public sector by, among others—

- (a) determining general procurement requirements;
- (b) providing for an enabling framework for preferential procurement;

(c) establishing a Public Procurement Regulator within the National Treasury and defining its functions;

(d) defining the functions of provincial treasuries;

(e) defining the functions of institutions;

(f) providing for measures to ensure the integrity of the procurement process;

(g) providing for the power to prescribe different methods of procurement and bidding process;

(h) setting out a framework for supply chain management;

(i) providing for infrastructure delivery management;

(j) providing for a framework on the disposal of assets;

(k) providing for dispute resolution mechanisms; and

(I) providing for the repeal and amendment of certain laws.

Comment Submission

We can improve public sector procurement by providing purposeful comments to the Draft Procurement Bill. SAICA will be submitting comments to the Draft Procurement Bill. Please share you views and comments by completing the <u>survey</u> and contribute to improving procurement in the public sector. The closing date for the survey is **4pm on Friday**, **19 June**.