

## DEPARTMENT OF TRADE AND INDUSTRY

NO. 514

11 MAY 2016

**DETERMINATION OF APPLICATION, REGISTRATION AND RENEWAL FEES  
REGULATIONS**

I, Dr Rob Davies, Minister of Trade and Industry, after having published a Notice inviting public comments to the draft Regulations on the Determination of Application, Registration and Renewal Fees, which Notice was published in **Government Gazette No.39609** of 21 January 2016 under **Notice 36 of 2016**, do hereby in terms of Section 171(1) of the National Credit Act, 2005 (Act 34 of 2005), as empowerment by Section 51(1), publish the final Regulations on the Determination of Application, Registration and Renewal Fees.



**Dr Rob Davies, MP**  
**Minister of Trade and Industry**  
13 April 2016

The Minister of Trade and Industry has under section 171 (1) read with section 51(1) of the National Credit Act, 2005 (Act No 34 of 2005), made Regulations as set out in the Schedule hereto.

## SCHEDULE

### 1. Definitions

In this Notice, any word or expression defined in the National Credit Act, 2005 bears the same meaning as in the Act and –

“**the Act**” means the National Credit Act, 2005 (Act No. 34 of 2005); and

“**Prescribed Time frame for Free Credit Records, and Determination of Application and Registration Fees, 2006**” means the Prescribed Time Frame for Free Credit Records, and Determination of Application and Registration Fees as published under Government Notice R949 in Government Gazette 29245 of 21 September 2006.

2. Substitute item 2 to Schedule 2 of the Prescribed Time Frame for Free Credit Records, and Determination of Application and registration Fees, 2006 as follows:

### 2. Application fee prescribed in terms of section 51(1) (a)

The prescribed application fee in terms of Section 51 (1) (a) of the Act is R550-

- (a) is payable by each applicant upon application for registration as a credit provider, a credit bureau, a debt counsellor, a payment distribution agent or an alternative dispute resolution agent,
- (b) must be paid to the National Credit Regulator upon submission of the application for registration; and
- (c) must be paid by cheque made out to the National Credit Regulator, or by electronic transfer to the bank account of the National Credit Regulator.

3. Substitute item 3 to Schedule 2 of the Prescribed Time Frame for Free Credit Records, and Determination of Application and registration Fees, 2006 as follows:  
"Tables A,B,C,D,E:"

**3. "Initial registration fee prescribed in terms of section 51(1) (b) and annual renewal registration fees in terms of the section 51(1) (c)"**

**TABLE A**

Category: Credit provider	Fee	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for less than 15 days (10% of the registration fees)	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for more than 15 days (20% of the registration fees)
1. Total principal debt equal or greater than R15 billion	R330 000	R33 000	R66 000
2. Total principal debt equal or greater than R5 billion, but less than R15 billion	R190 000 plus 0,001% of the amount by which the principal debt exceeds R5 billion	R19 000	R38 000
3. Total principal debt equal or greater than R1 billion, but less than R5 billion	R70 000 plus 0,003% of the amount by which the principal debt exceeds R1 billion	R7 000	R14 000
4. Total principal debt equal or greater than R100 million, but less than R1 billion	R16 000 plus 0,005% of the amount by which the total principal debt exceeds R100 million	R1 600	R3 200
5. Total principal debt equal or greater than R5 million, but less than R100 million	R7 000 plus 0,01% of the amount by which the principal debt exceeds R5 million	R700	R1 400
6. Total principal debt equal or greater than R1 million, but less than R5 million	R2 500 plus 0,1% of the amount by which the principal debt exceeds R1 million	R250	R500
7. Total principal debt equal or greater than R500 000, but less than R1 million	R2 000	R200	R400
8. Total principal equal or greater than R250 000,	R1 500	R150	R300

but debt less than R500 000			
9. Total principal debt less than R250 000	R1 000	R100	R200

TABLE B

Category: Credit Bureaux	Fee	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for less than 15 days (10% of the registration fees)	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for more than 15 days (20% of the registration fees)
Credit Bureaux	R11 000, plus R5 per 1 000 consumer credit enquiries. But not to exceed R210 000	R1 100	R2 200

TABLE C

Category: Debt counsellors	Fee	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for less than 15 days (10% of the registration fees)	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for more than 15 days (20% of the registration fees)
Debt counsellor	R 500	R50	R100

TABLE D

Category: Payment Distribution Agents	Fee	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for less than 15 days (10% of the registration fees)	Penalty for late renewal of registration in terms of Section 51(1)(d). Registration outstanding for more than 15 days (20% of the registration fees)
Payment Distribution Agent	R100 000	R10 000	R20 000

TABLE E

Category: Alternative Dispute Resolution Agents	Fee	Penalty for late renewal of registration in terms of Section 51(1)(d).	Penalty for late renewal of registration in terms of Section 51(1)(d).

		<b>Registration outstanding for less than 15 days (10% of the registration fees)</b>	<b>Registration outstanding for more than 15 days (20% of the registration fees)</b>
Alternative Dispute Resolution Agent	R20 000	R2 000	R4 000

4. A branch fee of R250 per location or premises at or from which the applicant conducts registered activities in its own name as per Section 51 (2) in addition to the amount indicated in Tables A (for each sub-category), B, C and D.
5. The annual registration renewal fee is payable by no later than 31 July each calendar year.