

Private Bag X 81, PRETORIA, 0001 • SALU Building, 316 Thabo Sehume Street, PRETORIA Tel (012) 406 4804

Sub Office File: 7/1/7

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CIRCULAR Q.I.OoF 2016 (HEAD OFFICE FILE 12/4/3)

CHIEF MASTERS DIRECTIVE 1 OF 2016 – APPOINTMENTS IN TERMS OF THE PDI/BEE LIST OF INSOLVENCY PRACTITIONERS

- 1. Your attention is drawn to the contents of the attached Directive with regards to Appointments in terms of the PDI / BEE List of Insolvency Practitioners which amends paragraph 3.3 of Chief Masters Directive 1 of 2015.
- 2. This Directive is effective from 1 FEBRUARY 2016 and should be implemented as such.
- 3. Any enquiries should be addressed in writing to the Office of the Chief Master or per e-mail to chiefmaster@justice.gov.za

Adv. L G Basson Chief Master



CHIEF MASTER'S DIRECTIVE 1 OF 2016

APPOINTMENTS IN TERMS OF THE PDI/BEE LIST OF INSOLVENCY PRACTITIONERS

(This Directive amends paragraph 3.3 of Chief Master's Directive 1 of 2015)

1. PURPOSE OF THIS DIRECTIVE

Section 2(1)(b)(iii) of the Administration of Estates Act, 66 of 1965 provides that the Chief Master must exercise control, direction and supervision over all the Maters. The purpose of this Directive is thus to ensure that Masters implement the appointment of PDI/BEE insolvency practitioners in a consistent and transparent manner.

2. BACKGROUND

- 2.1 In the past every Master's Office had their own list of PDI/BEE Insolvency Practitioner from which they made discretionary appointments in Insolvent and Liquidated estates.
- 2.2 The Office of the Chief Master embarked on a process to clean up the National Master's List of Insolvency Practitioner. This involved practitioners to re-apply to be placed on the list.
- 2.3 In the information form/affidavit, practitioners were required to reflect the relevant Master's Offices where they have infrastructure and will be willing to take appointments from.
- 2.4 This information made it possible for the Office of the Chief Master to, from the approved National List, compile an office specific PDI/BEE list of practitioners for each Office.

3. PROCEDURE TO BE FOLLOWED IN THE MAKING OF PDI/BEE APPOINTMENTS

- 3.1 With effect from 01 February 2016 all officials in the Insolvency Section in all Master's Offices will commence to use the new PDI/BEE List of Insolvency Practitioners, applicable to each specific office, as published on the Master's Website.
- 3.2 The current PDI/BEE lists utilised to date in offices, will be replaced by the abovementioned lists as from 01 February 2016.
- 3.3 The discretionary appointments from the mentioned new BEE/PDI list will continue in the current alphabetical order in the respective offices.
- 3.4 An office's PDI/ BEE List can only be changed/amended at Office of Chief Master. At all times the office's PDI/ BEE list must be identical to the PDI/ BEE list on the OCM record and website, of that specific office.
- 3.5 Applications for changes on any of the PDI / BEE Lists will only be considered twice per annum by the Office of the Chief Master, during the interview intakes of the National List of Insolvency Practitioners, after which an updated list will be loaded for each office.

4 EFFECTIVE DATE

This Directive will come into effect as from 1 February 2016.

Adv. L.G. BASSON

CHIEF MASTER

DATE 21/1/2016