



POST VERIFICATION AUDIT TO BE CONDUCTED ON ALL EMPLOYERS

Dear Employers,

The Unemployment Insurance Fund (UIF) would like to take this opportunity to inform all Employers and Bargaining Councils, who were paid under the COVID-19 TERS benefit, of the upcoming post-verification exercise to be conducted by the following audit firms who are duly appointed by UIF:

1. The Accounting Village (Pty) Ltd;
2. NKS Chartered Accountants;
3. Inqaba Kadiya Consulting (Pty) Ltd;
4. Leolo and Partners Chartered Accountants;
5. Morobi Chartered Accountants;
6. Ndemex Business Solution; and
7. Ligwa Advisory Services

The post verification exercise commenced during October 2022 and shall endure for a period of twelve (12) months.

The various Memorandum of Agreements entered into between UIF and the employers, empowered the UIF to audit employers at any given time by an appointed auditor and /or internal verification team. The UIF is now accordingly invoking these provisions.

The audit will be conducted at the premises of the employers for verification purpose. In preparing for the audit, please make the following minimum information available:

- Bank statements (showing all COVID-19 TERS benefits received to date from UIF and funds paid to employees by the employer);
- Payroll reports (Periods January 2020 to June 2021);
- Contracts of employment or appointment letter for affected employees;
- Reconciliation of COVID-19 TERS funds (Total COVID-19 TERS funds received from UIF against or a comparison to COVID-19 TERS benefits paid to employees.

We humbly request the employers to cooperate with the above appointed service providers and provide them with access to information and personnel where needed.

The Unemployment Insurance Fund is POPIA compliant and has signed a Non-Disclosure Agreement (NDA) with all the firms. UIF will ensure that the information obtained will be process for the audit purpose only. All due diligence processes were conducted on all audit firms. It should be noted that further information may be required during the audit process.

Contact details: Followmoneyaudit@labour.gov.za / 072 820 9702


Unemployment Insurance Commissioner

Date: 08/12/2022