

SMALL AND MEDIUM ACCOUNTING PRACTICES

We believe that you, the Small and Medium Accounting Practice (SMP), the SMME and unemployed accounting graduates can benefit greatly from our Financial Excellence Model.

Our Financial Excellence Model

SAICA ED unveiled its new Financial Excellence Model in 2018. In this model SAICA ED brings Financial Excellence into the SMME space by providing quality accounting and back office support, finance bootcamps and finance coaching to SMMEs. We believe that creating financially savvy SMMEs will help businesses to grow sustainably, access funding successfully and ultimately employ more people.

We give young unemployed accounting graduates work experience in servicing SMMEs. SAICA ED partnered with numerous SMMEs in piloting this initiative, and we believe that SMPs are the most equipped to assist in providing SMME's with these services. Please note that the level and type of SMME that will be serviced are those that possibly may have struggled to afford quality accounting support. We are targeting this level of Black owned SMME to work with to grow and develop and who can in turn become valuable clients to the SMPs.

The work of the accounting graduate will be overseen by SMP. This ensures that there are quality internal control processes, compliance and financial reporting for making sound business-making decisions. The SMP will house the unemployed accounting graduate at their office.

Benefits for you as the SMP



Access to a potential new client base, and quality staff attraction (through absorbing the unemployed accounting graduate post the duration of the programme).



The opportunity to utilise the graduate's extra capacity to service your own clients above servicing the SMMEs assigned to the graduate.



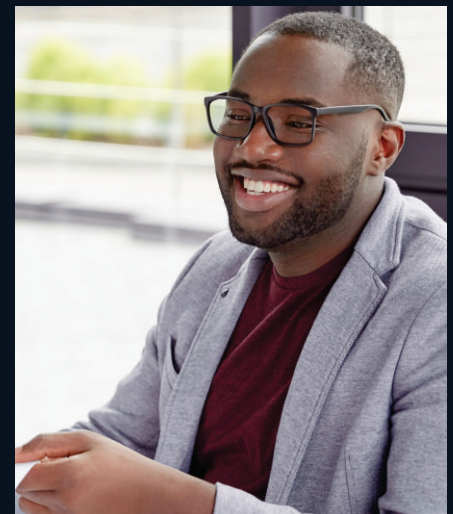
The opportunity to mentor this accounting graduate 'on the job' and do your part in upskilling historically disadvantaged accounting graduates.

The SMMEs we recruit will be sponsored the Financial Excellence offering as part of an Enterprise or Supplier Development programme from a corporate (earning their ESD points) for the period of one year.



SAICA ED's strategic intent is to enhance the value of the SAICA profession by mobilizing its contribution to SMME development through growing Financial Excellence in entrepreneurs.

We will do this through partnering with all of the designations of SAICA.



Case Study – J.P Morgan

SAICA secured funding from J.P Morgan to provide back-office accounting support to 196 SMMEs and provide work-readiness training to 50 previously disadvantaged accounting graduates. This programme was piloted with Small and Medium Practice partner, Khumalo and Mabuya Chartered Accountants, and was a great success.

The work-readiness program was a 6- month extensive office simulated incubation programme that focused on equipping unemployed accounting graduates with soft skills, computer skills and practical accounting skills that allowed them to service SMMEs that required back-office accounting support. Of the 50 accounting graduates, we employed 13 into SAICA ED as accounting-trainees where they provided 100 SMMEs with accounting and back-office support for a period of 18 months. The remaining 37 graduates were placed into employment or internship programmes after the 6- month training.

50 Unemployed Accounting graduates trained and placed

100 SMMEs supported

71 new jobs created

55% average increase of turnover of SMMEs

13 new contracts awarded to SMMEs

2 SMMEs secured grants and one a large tender due to increased compliance levels.

Andisani Mantsha, one of the previously unemployed accounting graduates on the J.P Morgan programme, and joint winner of the Future Leader Award at the Graduation, explained how it has changed her life.

'Companies want employees with experience, but you can only get the experience they require by working. It's a Catch 22 situation. This opportunity has set me apart from those who have qualifications but no internship. Experience is what counts in business.'

Contact us

If you are interested in signing up for this excellent opportunity, or would like to discuss further, please kindly contact us today.

Email: enquiries@saicaed.co.za or nicolettel@saicaed.co.za

Sign up to be involved in future projects by completing the quick survey link on our website page.

Partner with us to shape the next generation of big business through Financial Excellence.

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