



SAICA CEO ROADSHOW  
**Americas**  
**25 April 2023**



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The questions below were raised by members during the CEO roadshow for members residing in the Americas. The roadshow took place on 25 April 2023.

## MEMBER VALUE

- 1. It would be a lot more practical to draft pertinent questions for the CEO if you circulated a draft of the new strategy, the CPD policy and the new learning management system. Why not share this timeously so the delegates can take the time to prepare relevant questions?**

As a member body, we aim to listen to our members. We crafted the road map and process in a way that honours their wishes, and we kept it open-ended to extract their views. While we understand the practicality concern raised, our priority is to ensure we listen to our members and incorporate their feedback into the strategy. This will then help us to formulate a strategy that reflects the wishes of the members.

- 2. CAs(SA) have a number of fast tracks or pathways to other qualifications. Are there any CPD-sharing requirements for these qualifications?**

SAICA has different types of agreements in place, including reciprocal membership agreements with international bodies and mutual recognition agreements with African countries that follow the same qualification processes. CPD requirements can be fulfilled by complying with either SAICA or the other body's policy. SAICA also has pathway to membership agreements with bodies such as CIMA, ICPAK, and the institute in India, which have their own specific requirements for becoming a member. Detailed information on these agreements and requirements can be found on the SAICA website. If the question is not fully answered, the person can reach out for further clarification.

## RELEVANCE AND REPUTATION

- 3. How is SAICA going to enforce the payment of the R6.1 million fine against Ms Kwinana if she decides not to pay the fine?**

In cases of non-payment of a cost order, it is important to determine the reason for non-payment, whether due to principle or lack of funds. If the person responsible has the means to settle the liability, SAICA will enforce the cost order through its bylaws and go to court if necessary. The constitution and relationship between SAICA and its members are based on a contract, and legal enforcement is possible within reason.

## GROWTH AND TRANSFORMATION

- 4. Why is the institute still obsessed with the racist practice of capturing and maintaining race and ethnicity?**

SAICA's fourth objective, growth and transformation, is essential because historically, the organisation had very few members of colour, with only 2% being people of colour 20 years ago. SAICA intentionally adopted a constitution that addresses this issue, and their goal is for their membership to reflect the demographics of economically active members of society. SAICA tracks their progress towards this goal and also emphasizes growth and transformation in their current strategy. The Thuthuka project, which focuses on creating equity in the accounting profession, is one



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way in which SAICA addresses this issue. The project provides tuition, accommodation, and support for students to be successful, which benefits both students and SAICA members running practices. SAICA also advocates for sensible Employment Equity obligations that enable compliance without creating unnecessary penalties for members.

**5. Is there any update on the review of the entire SAICA member lifecycle, starting from primary school education through to obtaining membership?**

The review currently underway by SAICA begins at university level; not at basic education level. From the researchers that we had engaged, we have been recently updated that they are now busy with the validation to consider various aspects of this lifecycle. SAICA is currently validating various aspects of the lifecycle and completing a study in the short term. In the meantime, SAICA is also focused on supporting candidates and students in the pipeline, including raising funding to assist ITC and APC repeat candidates. SAICA recognizes the importance of addressing the challenge of mathematics education and is partnering with other stakeholders, such as the Department of Basic Education, to drive its transformation agenda through initiatives like Thuthuka. The study will be completed in the next few months.