

NOTICE TO CUSTOMERS

(Notice 23 of 2022)

FILING REQUIREMENTS FOR LICENSING AS BUSINESS RESCUE PRACTITIONER (COR126.1)

Version 0.0

Note that Notice 02 of 2019 is hereby withdrawn and replaced by Notice 23 of 2022.

As from 15 June 2021, information relating to the form CoR126.1 and legal documents in terms of section 138 (1) of the Companies Act 71 of 2008 ("the Act"), must be submitted via the electronic platform New e-Services, www.cipc.co.za / Enterprise Registration / New e-Services. Manual forms for licensing will no longer be accepted as being submitted or filed if it was received via email to cor126.1@cipc.co.za.

Documents to be submitted:

- A comprehensive résumé (CV) containing full and detailed particulars of the applicant's history and relevant experience of active engagement in a business turnaround and/or business rescue activities. A schedule of experience including the following must be supplied:
 - Enterprise Name and Number for which business turnaround or business rescue was conducted;
 - Duration dd/mm/yyyy;
 - Specific role the incumbent had or is having in the company; and
 - Outcome;
- Supporting documentation to substantiate the information in respect of the history and relevant practical experience, (provide references).
- Copy of a valid TAX clearance certificate (individual).
- Letter of Good Standing from the Accredited Professional Body by the Commission.
- A Sworn statement in terms of Section 138 (1) stating that the applicant:-
 - a. Is not subject to an order of probation in terms of section 162 (7);
 - b. Would not be disqualified from acting as a director of the company in terms of section 69 (8); and
 - c. Is of sound financial status;
- The applicant must adhere to the concurrent application of Section 5(6) of the Companies Act 71 of 2008 as amended, in case of a listed entity.

NB: A person who knowingly provides false information to the Commission commits an offence.

Yours sincerely,



Adv. Rory Voller
Commissioner: CIPC

.....31 August...../2022