

**Media release
For immediate release**

SAICA congratulates candidates who achieved success in the 2023 APC

Johannesburg, Friday 23 February 2024 – Today, the South African Institute of Chartered Accountants (SAICA) announced that 2 266 (52%) of the 4 348 candidates who wrote the Assessment of Professional Competence (APC) in December 2023, successfully demonstrated their competence in the assessment. The APC is the final assessment in which candidates must demonstrate their professional competence to be eligible to register as Chartered Accountants.

SAICA’s Chief Executive Officer, Patricia Stock, expressed her heartfelt congratulations to the candidates who exhibited unwavering determination and successfully applied themselves to the professional requirements of the APC. “These candidates have shown exceptional resilience, navigating complexities with determination.”

Exceptional performance honoured

SAICA extends a special word of congratulations to the 10 candidates who earned a place on SAICA’s prestigious APC Honours Roll. These candidates have demonstrated exceptional performance and showed the greatest insights in the way they completed the case study tasks. The candidates, in alphabetical order by surname are:

Surname	Names
Amod	Yusuf Ismail
Bassin	Shane Ariel
De Kock	Neil
Ferreira	Shirene
Heyns	Alexander Paul
Laubscher	Petra
Malani	Muzaffar
Stephanson	Cameron Scott
van Rooyen	Gavin
van Schalkwyk	Michael

An overview of the results

The candidates who were writing the APC for the first time in December 2023 outperformed those candidates who were repeating the APC, the first-time candidates achieved a 63% pass rate, while repeat candidates achieved a 38% pass rate. This is clear evidence that more needs to be done to support candidates who are repeating the APC.

Overall, the APC results are as follows:

Race	Failed	Passed	Grand Total	Pass Rate
African	1 432	911	2 343	39%
Coloured	127	122	249	49%
Indian	224	332	556	69%
White	288	896	1 184	76%
Not disclosed	11	5	16	31%
Grand Total	2 082	2 266	4 348	52%

Stock further highlighted SAICA’s ongoing commitment to support candidates and acknowledges the importance of a collaborative approach with stakeholders to enhance initiatives and address any challenges identified in the qualification process. Stock encourages those who did not succeed to view this as a stepping stone, stating, “I appeal to all the candidates who did not succeed in this sitting to view this experience as an opportunity for growth and to be a student of their results in order to identify areas of focus in order to accordingly adapt learning and preparation strategies. Your hard work is commendable. Failure does not define you and I encourage you to persist on your path to success.”

Stock further emphasised “while we celebrate the accomplishments of those who succeeded, we recognise the immense efforts put forth by every candidate. SAICA remains committed to the continuous development of human capital, understanding that each candidate’s journey is distinct, and success is achieved through perseverance and learning”.

The road to transformation continues

SAICA continues to be concerned about the differential in the pass rates for the demographic groups. SAICA continues to engage actively with key stakeholders to address the differential in pass rates. A review to understand the root causes of the gaps in pass rates of different race groups is underway. Once the review is concluded, the relevant learning and development governance structures will consider the steps that should be taken to address the challenges with the pass rates.

The detailed breakdown of the 2023 APC results can be accessed on the SAICA website.

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About SAICA

[The South African Institute of Chartered Accountants](#) (SAICA), South Africa’s pre-eminent accountancy body, is recognised as the world’s leading accounting institute and is home to the leading CA designation in the world. The Institute provides a wide range of support services to more than 50 000 members and associates who are chartered accountants (CAs[SA]), as well as associate general accountants (AGAs[SA]) and accounting technicians (ATs[SA]), who hold positions as CEOs, MDs, board directors, business owners, chief financial officers, auditors and leaders in every sphere of commerce and industry, and who play a significant role in the nation’s highly dynamic business sector and economic development.

Chartered Accountants are highly valued for their versatile skill set and creative lateral thinking, that's why all of the top 100 Global Brands employ Chartered Accountants.

SAICA is a member of [Chartered Accountants Worldwide](#) (CAW), a global family that connects over 1,8 million fellow Chartered Accountants and students in more than 190 countries. Together, we support, develop, and promote the role of Chartered Accountants as trusted business leaders, difference-makers, and advisers.

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