



LIST OF RESOURCES

PAFA – SAICA Workshop Series

Theme	Standard	Implementation Guidance
Introduction	ISQM 1 1-22	SAICA TechTalk November 2021 slides or recording Introducing the QM Standards Perspectives on Initial Implementation Efforts Introduction to ISQM 1 First-time Implementation Guide: 1-17
The firm's risk assessment process End goal in mind	ISQM 1 23-27	First-time Implementation Guide: 17-33 All You Need to Know About the Firm's Risk Assessment Process PAFA-SAICA Workshop 1 Access the slides: Introduction The Risk Assessment Process Working Papers Watch the recording
Governance and leadership Relevant ethical requirements	ISQM 1 28-29	First-time Implementation Guide: 33-39 Bringing It All Together: Exploring All the Components of a QM System PAFA-SAICA Workshop 2 Access the slides: Introduction Governance & Leadership Q & A Working Papers Watch the recording
Acceptance and continuance Engagement performance	ISQM 1 30-31	First-time Implementation Guide: 39-43
Resources	ISQM 1 32	First-time Implementation Guide: 43-55 Expectations from Firms and Engagement Partners
Information and communication Network requirements, network services, documentation	ISQM 1 33; 48-52; 57-60	First-time Implementation Guide: 55-60; 82-87; 92-96 Bringing It All Together: Exploring All the Components of a QM System
Monitoring and remediation	ISQM 1 35-47	First-time Implementation Guide: 63-82 What's New for Firms' Monitoring and Remediation Process
ISQM 2	ISQM 2 1-30	Introducing the QM Standards Introduction to ISQM 2 First-time Implementation Guide
ISA 220 (Revised)	ISA 220 1-41	Introducing the QM Standards Introduction to ISA 220 (Revised) First-time Implementation Guide
Evaluating the QM System	ISQM 1	First-time Implementation Guide: 87-92

Theme	Standard	Implementation Guidance
	53-56	Bringing It All Together: Exploring All the Components of a QM System

IFAC / IAASB¹

Awareness Raising

- Publishing the IAASB Chairman's QM [byline](#) on the Knowledge Gateway and QM [video](#) for PAOs (also in [Arabic](#), [French](#), [Spanish](#) and [Russian](#))
- [Article and video clips](#) summarizing QM discussion session with PAODAG
- Overview [article](#) on the QM standards (including quick poll question)
- Joint [webinar](#) with Institute of Chartered Accountants of the Caribbean
- Regional Event – Europe/ Central Asia (available in [Albanian](#), [Georgian](#), [Ukrainian](#), [Russian](#), [Croatian](#))
- Outreach events with SMPAG volunteers, e.g., El Salvador, Argentina, Costa Rica, etc.

Adoption and Implementation Support

- Promoting IAASB materials (e.g., through direct e-mails to PAO key contacts, social media, etc.):
 - Basis for Conclusions & Factsheets ([ISQM 1](#), [ISQM 2](#), [ISA 220](#))
 - First Time Implementation Guides – [ISQM 1](#) and [ISQM 2](#)
 - Overview Videos ([English](#), [Spanish](#), [French](#))
 - [Video](#) on initial implementation perspectives
- [Four global webinars](#) in collaboration with IAASB
- Gateway Articles:
 - [Kicking Off the Quality Management Webinar Series: Applying the Standards in Practice](#)
 - [Are Your Firm and Its Engagements Partners Ready for ISQM 1?](#)
 - [Preparing for the New Quality Management Standards: ISQM 1 Quality Objectives and Quality Risks](#)
 - [Preparing for the New Quality Management Standards: ISQM 1 Risk Responses](#)
 - [Preparing for the New Quality Management Standards: ISQM 1 System Evaluation and Monitoring](#)

Other On-going Initiatives

- Dedicated [IFAC webpage](#) including IFAC and IAASB content, plus external resources from PAOs
- Outreach to PAOs exploring status of adoption, level of implementation, challenges, and identified support areas (captured in an Excel tracker)
- SMO Review - incorporation of QM into 2021 SMO review (SMO 1 QA)
- Consideration of implications for Accountancy Education and key aspects of IES (e.g., IES 8)
- Proactively connecting with key PAOs and others to encourage early / timely translation of the ISQM standards
- Exploration of further ISQM webinars, including an “exhibit hall” for PAOs featuring third party software providers

¹ This information was provided by IFAC in November 2021 and will be updated as work at these bodies progresses.

- Potential webinar series of small, medium, large firms covering their journeys in QM implementation
- Development of tools, resources, and guidance to support implementation—advice from SMPAG and engagement with PAOs and FoF to leverage material
- PAO, regulator, audit oversight roles in practice inspections—QA and SMO 1