

TEMPLATES TO THE TRAINING REGULATIONS

Effective 1 January 2024

Template - Notification letter for possible extension or cancellation for failure to achieve competence

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INTRODUCTION

The purpose of this document is to provide guidance. Kindly note the template below will be available on the <u>SAICA website</u>.

Please note that this document is used for clarification of certain clauses in the Regulations and can be considered in the interpretation of the Regulations. However, it does not replace the Regulations.

TEMPLATE 4 NOTIFICATION LETTER FOR POSSIBLE EXTENSION OR CANCELLATION FOR FAILURE TO ACHIEVE COMPETENCE

Dear (trainee accountant name)

This letter hereby serves as notification that, in terms of the assessment conducted on (date of assessment), you have not yet achieved competence in the prescribed competencies.

The attached development plan has been prepared in an effort to ensure you are given every reasonable opportunity to achieve the outstanding competencies. This development plan will/has been discussed with you in detail on (date of meeting).

Further, please note that in terms of Regulation 26 of the SAICA Training Regulations, failure to achieve the final level of competence in all of the prescribed competencies by the end date of your training contract will result in either the extension or cancellation of your training contract. If you do not achieve the prescribed competencies by the end of the extension period of your training contract, your contract will be cancelled.

Training Officer Signature	
Date	
I hereby confirm that I have read and un	nderstood the contents of this letter and have no objections thereto.
Trainee Accountant Signature	
Date	