

**Media release
For immediate release**

A 67% overall pass rate for SAICA’s January 2024 ITC exams

Johannesburg, Friday 05 April 2024 – The South African Institute of Chartered Accountants (SAICA) congratulates the 1 726 candidates who passed the first sitting of the 2024 Initial Test of Competence (ITC). This equates to an overall pass rate of 67%.

The ITC is the first of two SAICA qualifying examinations. It assesses how well a candidate can apply the technical competence that they acquired through the academic programme by requiring the candidate to analyse and evaluate specific scenarios.

SAICA CEO, Patricia Stock congratulated the candidates who passed the ITC exam. “While we are encouraged by the results for first time candidates, we are also concerned with results of the repeat candidates. We remain committed to continuous improvement and provision of support for the repeat candidates”, she expressed.

The demographics of the January 2024 ITC results were as follows:

	Total	Fail	Pass	Overall Pass Rate	First Time Candidates Pass Rate	Repeat Candidates Pass Rate
African	1 259	518	741	59%	74%	17%
Coloured	159	53	106	67%	73%	13%
Indian	326	137	189	58%	75%	12%
Other	49	12	37	76%	77%	0%
White	778	125	653	84%	89%	31%
Grand Total	2 571	845	1 726	67%	79%	17%

The overall pass rate for first-time candidates is 79%, and 19% for repeat candidates. SAICA continues to analyse differences in pass rates between demographic groups and academic service providers. A review to understand the root causes of the gaps in pass rates of different race groups is underway. Once the review is concluded, the relevant learning and development governance structures will consider the steps that should be taken to address the challenges with the pass rates. Academic providers are encouraged to respond to the ever-changing student profile in order provide the relevant support that improves their success.

To pass the ITC, candidates must achieve an overall pass mark of 50% and a minimum of 40% in at least three of the four professional papers. Yet some excelled, with 24 candidates achieving 75% or more in the January 2024 ITC, therefore, achieving a pass with honours. Included in the 24 are those candidates who earned a spot in SAICA’s prestigious Top Ten candidates list.

The Top 10 candidates are:

Place	Surname	Name
1 st	Griffiths	Gareth
2 nd	Mulder	Deoné
3 rd	Bohmer	Udo
4 th	Pollock	Matthew
5 th	Hanekom	Thalene
6 th	Pretorius	Mia
7 th	Du Preez	Liandri
Joint 8 th	Crewe-Brown	Ryan
	Erasmus	Phillip
	Rorich	Rohann

SAICA is concerned with the performance of the repeat candidates and believes that more needs to be done to support candidates repeating the ITC. Therefore, SAICA and its partners need to focus more on the support that can be provided to repeat candidates. Partners in this regard would include FASSET who have been key in initiatives to support candidates in this regard in the past.

SAICA encourages candidates who have an opportunity to repeat the examination later this year to learn from the experience and continue to work hard to better their chances of passing the examination. There are a variety of additional measures repeat candidates can take to improve their chances of passing the ITC. SAICA in collaboration with FASSET, for example, runs a Thuthuka ITC Repeat Programme to assist repeat candidates to better prepare for the June sitting.

"I'd like to commend all the candidates who challenged themselves with the ITC exams", said Stock. "My particular congratulations go to those who passed this time around – especially considering the obstacles many of you may have had to conquer. As you progress towards the Assessment of Professional Competence, the final qualifying exam, I have full faith that you will uphold these standards of excellence. To those who were not successful in this sitting, I urge you to reflect on this opportunity and the changes or improvements you may need to make to ensure that you are successful in your next opportunity", concluded Stock.

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About SAICA

[The South African Institute of Chartered Accountants](#) (SAICA), South Africa's pre-eminent accountancy body, is widely recognised as one of the world's leading accounting institutes. The Institute provides a wide range of support services to more than 50 000 members and associates who are chartered accountants (CAs[SA]), as well as associate general accountants (AGAs[SA]) and accounting technicians (ATs[SA]), who hold positions as CEOs, MDs, board directors, business owners, chief financial officers, auditors and leaders in every sphere of commerce and industry, and who play a significant role in the nation's highly dynamic business sector and economic development.

Chartered Accountants are highly valued for their versatile skill set and creative lateral thinking, that's why all of the top 100 Global Brands employ Chartered Accountants.

SAICA is a member of [Chartered Accountants Worldwide](#) (CAW), a global family that connects over 1,8 million fellow Chartered Accountants and students in more than 190 countries. Together, we support,

develop, and promote the role of Chartered Accountants as trusted business leaders, difference-makers, and advisers.

SAICA Media Contacts

Kgauhelo Dioka, kgauhelod@saica.co.za

Project Manager: Communications

SAICA Brand Division

Renette Human, renetteh@saica.co.za

Project Director: Communications

SAICA Brand Division