



**Disciplinary Hearing outcome
for Mr Andre Horn
November 2022**



Disciplinary Committee (DC) Decision: Andre Werner Horn (November 2022)

SAICA ID: 00038161

Case No: 107/20

The Disciplinary Committee made the following decisions in respect of the Charges brought against the Respondent and in consideration of a settlement agreement which the Respondent and SAICA enrolled before the Disciplinary Committee for approval (a broad overview of the charge/s is provided and is not the full detail as set out in the Charge Sheet):

1. The Respondent was found guilty of punishable conduct in respect of his conduct during the period May 2014 to May 2020 in his role as Chief Financial Officer of the DigiBlu Group, in that he:
 - 1.1 conducted himself in a grossly negligent manner in connection with work performed by him in his profession or employment, as contemplated in By-law 34.2 of the By-laws issued in September 2011 ("2011 By-laws");
 - 1.2 committed a breach of section 100.5 read with section 130: Professional Competence and Due Care of the Code of Professional Conduct, as contemplated in By-law 34.10 of the 2011 By-laws; and
 - 1.3 conducted himself in a manner which tends to bring the profession of accountancy into disrepute, as contemplated in By-law 34.12 of the 2011 By-laws.

2. Sanction

The Disciplinary Committee imposed the following sanction:

- 2.1 Mr Horn is excluded from membership of SAICA from the date of this settlement order; and
- 2.2 Mr Horn shall make a contribution in the amount of R400 000 to SAICA's costs in relation to the matter

The Disciplinary Committee directed that there be publication of the outcome of the matter in Accountancy SA, SAICA member communications and on SAICA's website and such publication should set out the Respondent's name; a brief description of his misconduct which he has admitted and the sanction imposed.