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leaders in business



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WHO ARE WE?

The South African Institute of Chartered Accountants (SAICA) is a non-profit organisation that regulates the accounting profession. Our job is to ensure that the Chartered Accountants of South Africa **CAs(SA)** are always at the top of their game and remain business leaders in the **global financial market**.

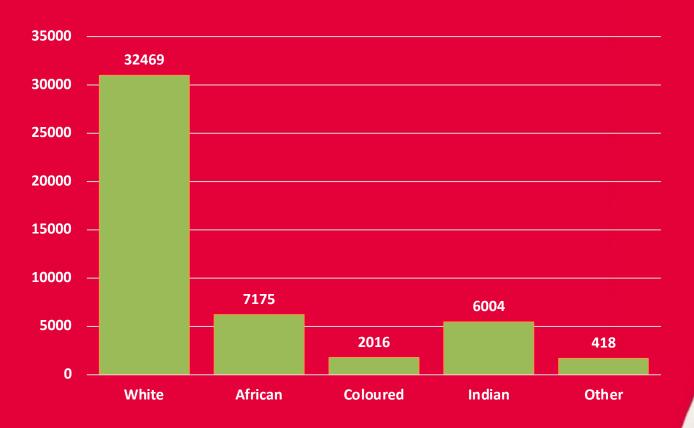
WHY ARE WE HERE?

 To tell you about the chartered accountancy profession

- To tell you how you can become a CA(SA)
- To tell you how you could get a bursary to study chartered accountancy
- To answer any questions you might have

MEMBERSHIP STATS

48 082 registered CAs(SA) as of June 2021





WHO SHOULD BECOME A CA(SA)?

Do you have dreams of making it big one day? Then becoming a CA(SA) could be the career for you!

CAs(SA) have the following characteristics:

- A positive attitude
- Good with numbers
- Diligent worker
- The ability to take charge and be a leader

HOW TO BECOME A CA(SA)?

- **Bachelors degree admission** (Maths and English level 5 pass)
- **BCom Accountancy** degree or equivalent (from a SAICA-accredited university)
- Pass Certificate in Theory of Accounting (CTA) or equivalent (PGDA)
- Pass SAICA's Professional Examinations:
 - 1. The Initial Test of Competence (ITC)
 - 2. The Assessment of Professional Competence (APC)
- Complete a three year training contract with a SAICA-accredited training office
- **Register with SAICA** to be allowed to use the CA(SA) designation



HOW TO BECOME A CA(SA)?

SAICA ACCREDITED UNIVERSITIES

The following universities are accredited by SAICA to offer degrees that are relevant to eventually qualifying as a CA(SA):

Nelson Mandela Metropolitan University (TBF) North West University (TBF) Rhodes University (TBF) University of Cape Town (TBF) University of Fort Hare (TBF) University of Free State(TBF) University of Johannesburg (TBF) University of KwaZulu-Natal ((TBF) University of Limpopo (TBF at CTA) University of Pretoria (TBF)

University of South Africa University of Stellenbosch (TBF) University of Western Cape (TBF) University of the Witwatersrand (TBF) University of Zululand Walter Sisulu University

• Qualifies for Thuthuka Bursary Fund (TBF)

Visit <u>https://www.saica.org.za/become-a-</u> <u>member/prospective-members/universities-colleges-</u> <u>students/casa-universities/students</u> for a full list of all the accredited programmes

REASONS TO BECOME A CA(SA)

- 31% of Directors of JSE top 200 are CAs(SA)
- 79% of Chief Financial Officers (CFOs) of JSE listed companies are CAs(SA)
- 34% of Chief Executive Officers (CEOs) of JSE top 40 are CAs(SA)
- JSE top 40 companies where the CEO are CAs(SA) financially outperform those not headed by CAs(SA)
- 99% of all RAAs(Auditors) registered with the Independent Regulatory Board for Auditors (IRBA) are CAs(SA)
- CAs(SA) are most associated with delivering results, strong ethics, and requires no further training.
- An entry level CA(SA) earns more than any other qualified professional.

PERKS OF BEING A CA(SA)

- Your CA(SA) designation is recognised worldwide
- Competitive salaries ensure that your earning potential will always remain high
- As a CA(SA) you'll enjoy excellent flexibility enabling you to choose your own work-life balance, based on what you want to get out of your career
- Whether you're after creating wealth, gaining status or having time to spend with loved ones... having a CA(SA) designation behind your name makes it even more possible

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WHERE CAN YOU WORK AS A CA(SA)

- Commerce and industry
- Government/public sector
- Academic and educational institutions
- Business
- Public practice





WHAT CAN YOU DO AS A CA(SA)?

High level strategic roles that report directly to top management/ stakeholders

- Auditing express your opinion on financial statements
- **Taxation** Tax Consultant advise clients on their tax
- Judicial Liquidator, trustee or judicial manager
- Accounting officers lead a team that handles the payroll, VAT returns, tax reports, annual financial statements, cash flow forecasts, etc.
- Business strategist business plans, profit improvement advice, investment strategies





WHAT CAN YOU DO AS A CA(SA)? Cont...

- Forensic Accounting investigate fraud, high overhead costs
- Corporate Finance and Schemed Finance mergers, acquisitions, disposals and structured deals, investments and businesses
- Company Secretarial statutory books
- Wealth Management estate planning, wills and trusts
- Small and Medium Practices (SMPs) strategic planning and management, client relationship management
- **Banking** broad business engagement, high level stakeholder interaction, people skills
- Entrepreneur pursue a business of your choice
- Academic Lecturer



NEED FINANCIAL ASSISTANCE?

For bursaries you can apply to:

- The Thuthuka Bursary
- SAICA accredited training offices



MORE ABOUT THE THUTHUKA BURSARY

How learners are selected:

- Be in Grade 12
- Be African, Coloured
- Achieve level 5 in English & Mathematics (not Maths Literacy)
- Pass a National Benchmark Test (NBT)
- Achieve a university entrance into BCom Accounting or equivalent at a SAICA accredited university offering a Thuthuka programme

To apply: Go to <u>www.thuthukabursaryfund.co.za</u>



Khanya Ndzuleka TBF beneficiary Qualified CA(SA)

CONTINUE THE CONVERSATION

For more comprehensive information and fun tools, visit https://www.saica.org.za/become-a-member/ prospective-members/schools-and-learners

Follow us on Twitter: @saica_ca_sa Join us on Facebook: https://www.facebook.com/Officia_AICA Visit: www.youtube.com/user/TheSAICA



You

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ANY QUESTIONS?

