

TIFFANY-ANN BOESCH



I am a qualified Chartered Accountant with 22 years' experience in the financial services industry. Since 2004 I have held various executive director roles at the companies I have been employed by. For the last 15 years, I have held numerous non-executive board roles in the respective companies within the PPS Group. Through the Board and Board committee positions that I have held, the skills and experience that I have gained, particularly in the finance, strategic, risk management, regulatory and corporate governance areas has equipped me for this next phase of my career.

NATIONALITY	South African
QUALIFICATIONS	BComm, University of Natal, 1995 Diploma in Accounting University of Natal, 1996 CA (SA), 2000
PROFESSIONAL MEMBERSHIP	South African Institute of Chartered Accountants
LANGUAGES	English Afrikaans

CURRENT ROLES

Independent consultant:

- FirstRand insurance Holdings: Independent consultant to the Boards and Audit & risk committee – Financial services and Insurance (August 2022 to present)

RELEVANT EXPERIENCE

Directorships within the PPS Group:

- PPS Insurance (CFO and executive director) – Life and disability insurance
- PPS Healthcare Administrators (non-executive director) – Medical Aid administration business
- PPS Investments (non-executive director) – Collective investment scheme asset management business
- PPS Short term (non-executive director) – Personal and Commercial general insurance
- PPS Property Trust (Trustee) – Direct property investment

Board committees within the PPS Group:

- PPS Group and Trust Audit committee (attendee)
- PPS Group Risk committee (attendee)
- PPS Group Remuneration Committee (attendee)
- PPS Investments Audit and Risk Committee (member)
- PPS Short Term Audit and Risk Committee (attendee)
- PPS Group Social and Ethics Committee (member)
- PPS Group Actuarial committee (attendee)

The financial (CFO) aspect of my role has given me the ability to be analytical and strategic in monitoring the performance of the business and be a key decision-maker on the PPS Insurance Board. From a strategic perspective I was the executive responsible for setting up the PPS Mutual Business in Australia, which launched in 2016. This included the strategic and regulatory positioning around how to form a new mutual business, as well as development of the business plan and oversight of the local management around the achievement of the plan.

My role within the PPS group has, however, been significantly wider than the traditional CFO role. I personally implemented the Group risk management function. This involved the formation of the Group Risk committee and setting its Charter, as well as the development of the

PPS Group Risk Management Framework. The Group regulatory and compliance function was also launched and implemented by me, as part of the areas of oversight of the Group Risk Committee. This risk management and governance experience carries across all areas of the business and in particular a critical component of both my executive and non-executive board roles within the group, in addition to the member and attendee positions on the various group committees.

PPS GROUP CFO RESPONSIBILITIES

FINANCE:

- Responsible for the overall control environment, taxation, monthly reporting and management information, financial year end, annual budgets and forecasts, payroll
- Development and preparation of group-wide dashboard reflecting all MI (financial and non-financial) in one document for monitoring group performance
- Preparation and presentation of relevant financial reports at the Board for discussion and/or approval
- development and implementation of project for IFRS 17 for the insurance entities within the group.

INVESTMENTS AND PROPERTY PORTFOLIO:

- Investment compliance with mandates and management
- Implementation and management of direct property investment portfolio
- Preparation and presentation of these reports at the Board for discussion.

STRATEGY PPS MUTUAL AUSTRALIA: *(Since June 2018 this has been handed over to a newly appointed Exec responsible for International Strategy)*

- Devising the implementing the set-up and implementation of the PPS Mutual Australia business
- Developing the business case and business plan
- Oversight over local management and the achievement of the business plan.

RISK MANAGEMENT, REGULATORY AND GOVERNANCE:

- Developing and managing the Group enterprise risk management function
- Implementing and managing the Solvency Assessment and Management (SAM) programme
- Managing the outsourced internal legal function
- Creating and managing the Group compliance function responsible for legislative implementation, compliance

- monitoring and reporting
- Liaising with Regulators on all matters
- Fraud risk management, including Chairing the Fraud committee and overseeing all fraud investigations and mitigating actions
- Oversight of internal audit function including setting combined assurance, risk based internal audit programmes
- Preparation and presentation of relevant risk, SAM and compliance reports at the Board and Committees for discussion and/or approval

ACTUARIAL:

- Oversight of the full technical actuarial team
- Guidance and input into the actuarial and financial processes for SAM and year end valuations

CAREER SUMMARY

DATE COMPANY POSITION	September 2007 – July 2022 PPS Insurance Limited Chief Financial Officer
DATE COMPANY POSITION	June 2006 – August 2007 (Head hunted by PPS) ABSA Insurance Services Chief Financial Officer
DATE COMPANY POSITIONS	September 2000 – May 2006 Glenrand MIB Limited Group Financial Director (Mar '04 – May '06) Group Financial Controller (Sep '02 – Feb '04) Group Financial Accountant (Sep '00–Aug '02)
DATE COMPANY POSITION	January 1997 – August 2000 Arthur Andersen Audit Supervisor (Jan 2000 – Aug 2000) Trainee Accountant (Jan 1997 – Dec 1999)