Workshop 7
ISQM 2
Engagement Quality Review
Deficiencies







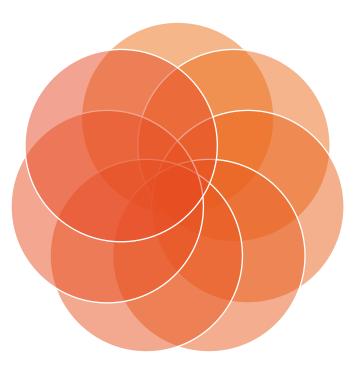


EQR Deficiencies

EQR not performed

Insufficient time to conduct the EQR/EQRer not involved at appropriate intervals

Significant audit quality deficiencies not identified



EQRers ethically conflicted/not independent and objective

Over-reliance on EQRers

Over reliance on external consultants

Scope of EQR not documented / EQR inadequately scoped