

# Questions and Answers



# Questions received in advance (1/2):

- How will the growth of Artificial Intelligence (AI), blockchain etc. impact quality management?
- We still have service providers that come up with software to aid compliance, thus leading to a tick box exercise. How is ISQM1 going to be different? And small firms, how is it going to help them as it is like they are always playing catch up and nothing is done to help them?
- Will ISQM 1 be suitable for firms with different types of clients and clients within various industries?
- For implementation to be successful and effective, how can management buy-in be obtained with regards to the allocation of resources to the SOQM?
- How is quality management incorporated into the risk assessment process?

# Questions received in advance (2/2):

- Is ISQM 1 applicable to a business owner (for example a medical practitioner) that also fulfils the role of the accountant? AND How can local government authorities implement ISQM considering that the environment in which they operate is highly influenced by political pressures?
- How is the SOQM (as a modern approach to quality management) supposed to be integrated into the firm's risk management strategies?
- How will the standard be applied by SMPs that are resource constrained?
- What impact will the standard have on the firm's clients?

Questions received  
via the chat function today

