

2022 BUSINESS RESCUE PRACTITIONER ANNUAL DECLARATION AND MONITORING PROCESS

9 September 2022

The 2022 Business Rescue Practitioners (BRP) annual declaration and monitoring process will commence in October 2022. SAICA will be required to report to the Companies and Intellectual Property Commission (CIPC) on the outcome of this process by Friday, 31 March 2023.

For those unsure of the compliance requirements for BRPs, please refer to the information available on the SAICA [Business Rescue Practitioners Obligation](#) page. Kindly familiarise yourself with the compliance requirements.

Proposed timelines for 2022:

The proposed timelines for the 2022 BRP annual declaration and monitoring process are:

- September 2022:

- BRPs need to ensure that they fully understand their business-rescue-specific CPD obligations to be complied with by **31 December 2022** and that they are on track to attain these. Please note that no extensions will be granted. If you find that your business-rescue-specific CPD learning interventions are lacking, please make an immediate plan to ensure that you are compliant by 31 December 2022.

For ease of reference, a BRP member **must attain at least 20 hours** of relevant professional development activity each calendar year. Regarding the 2022 year, the CPD **must be attained between 1 January 2022 and 31 December 2022**.

For a member who registered as a BRP during the 2022 year, he/she may apportion the CPD based on the number of months in 2022 in respect of which he/she was registered as such. Detailed business rescue CPD records must be maintained by individual members in their own personal records – for example, in Excel, PDF or Word format. Note that if you are selected for monitoring, you will be required to provide a record of your CPD as well as the related evidence. The requirement to comply with the business rescue CPD requirements applies from the date of registration as a BRP.

- October 2022:

SAICA will issue compliance annual declarations to BRPs to be completed by **5 January 2023**. The CPD declaration for BRPs takes into account the **31 December 2022**

deadline by requesting BRPs to declare that they have either attained the required CPD hours or will have attained the required CPD hours by 31 December 2022 – that is, for the period 1 January to 31 December 2022.

- **12 January 2023**: A monitoring notice will be issued to members selected for monitoring, which will include a request for supporting documents. The due date for submitting the supporting documents will be **Friday, 10 February 2023**.
- **February/March 2023**: SAICA will be processing of responses submitted by members and review of monitoring evidence submitted by individual members to test compliance or address documentary challenges. Thereafter, we will be preparing the Accredited Professional Body Compliance report for CIPC.
- **Friday, 31 March 2023**: SAICA's submission of the Accredited Professional Body Compliance report to CIPC.