

# BUSINESS RESCUE PRACTITIONERS COMPLIANCE REQUIREMENTS

## 2021 BUSINESS RESCUE PRACTITIONER ANNUAL DECLARATION AND MONITORING PROCESS

### 15 September 2021

The 2021 Business Rescue Practitioners (BRP) annual declaration and monitoring process will commence in November 2021. SAICA will be required to report to Companies and Intellectual Property Commission (CIPC) on the outcome of this process by Thursday, 31 March 2022.

For those unsure of the compliance requirements for BRPs, please refer to the information available on the SAICA [Business Rescue Practitioners Obligation](#) page. Kindly familiarise yourself with the compliance requirements.

#### Proposed timelines for 2021:

The proposed timelines for the 2021 BRP annual declaration and monitoring process are:

#### September 2021:

- BRPs need to ensure that they fully understand their business-rescue-specific CPD obligations to be complied with by **31 December 2021** and that they are on track to attain these. Please note that no extensions will be granted. If you find that your business-rescue-specific CPD learning interventions are lacking, please make an immediate plan to ensure that you are compliant by 31 December 2021.

For ease of reference, a BRP member must attain at least **20 hours of relevant professional development activity each calendar year**. Regarding the 2021 year, the CPD must be attained **between 1 January 2021 and 31 December 2021**. For a member who registered as a BRP during the 2021 year, he/she may apportion the CPD based on the number of months in 2021 in respect of which he/she was registered as such. Detailed business rescue CPD records must be maintained by individual members in their own personal records – for example, in Excel, PDF or Word format.

Note that if you are selected for monitoring, you will be required to provide a record of your CPD as well as the related evidence. The requirement to comply with business rescue CPD applies from the date of registration as a BRP.

- November 2021:

SAICA will issue compliance annual declarations to BRPs to be completed by **5 January 2022**. The CPD declaration for BRPs takes into account the **31 December 2021**

**deadline by requesting BRPs to declare that they have either attained the required CPD hours or will have attained the required CPD hours by 31 December 2021** – that is, for the period 1 January to 31 December 2021.

- **12 January 2022**: A monitoring notice will be issued to members selected for monitoring, which will include a request for supporting documents. The due date for submitting the supporting documents will be **Friday, 11 February 2022**.
- **February/March 2022**: We will be processing members' responses and reviewing members' monitoring evidence to test compliance or address documentary challenges. We will also be preparing the Accredited Professional Body Compliance report for the CIPC.
- **Thursday, 31 March 2022**: SAICA will submit the Accredited Professional Body Compliance report to the CIPC.