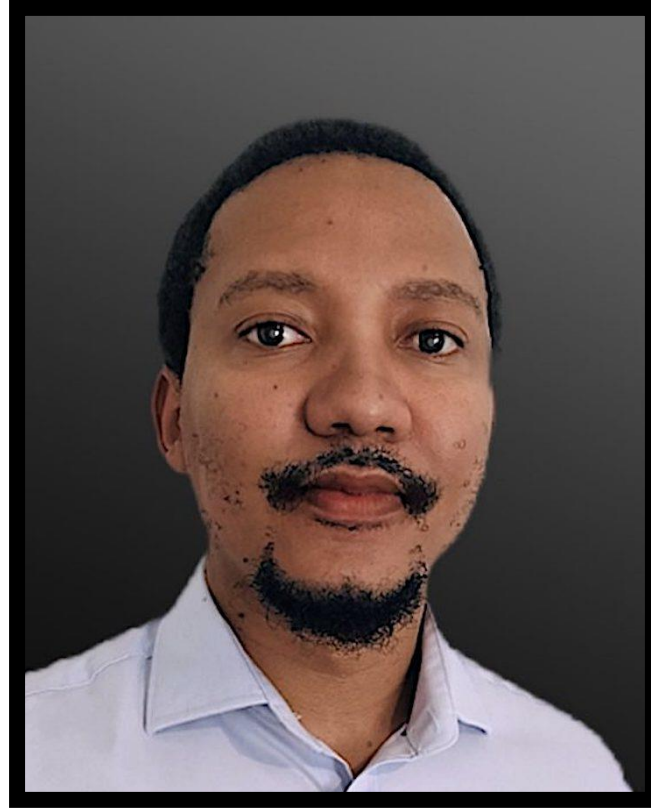


ISA 220 (Revised): Workshop 8



Welcome



Thandokuhle Myoli

Executive: Audit & Assurance
SAICA Standards





Save the date:

UPCOMING WEBINAR

**ISQM Products & Service Providers for
Small- and Medium-sized Practices**

23 November 2022

14:00-16:00 (GMT +2)

Featuring:

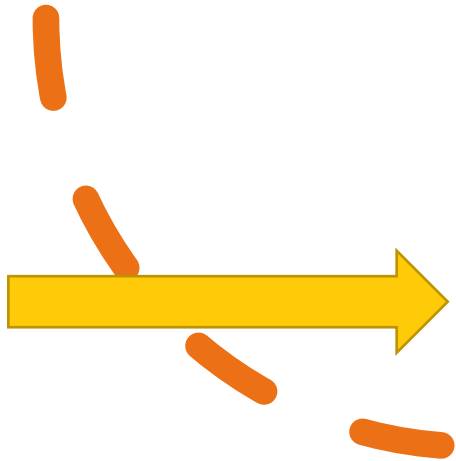
Draftworx, Caseware Africa, LEAF,
Altimax, SARE Consulting, ProBeta



Workshops series: where are we?

Click [here](#) to access the SAICA webpage for more information

- **Workshop 1:** The Risk Assessment Process (held on 7 April 2022; 14:30 to 16:30 (GMT +2))
- **Workshop 2:** Governance and Leadership & Relevant ethical requirements (5 May 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 3:** Acceptance and Continuance | Engagement Performance (13 June 2022; 14:30 to 16:30 (GMT +2))
- **Workshop 4:** Resources (7 July 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 5:** Information and Communication | Network Requirements, Network Services, Documentation (12 August 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 6:** Monitoring and Remediation (9 September 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 7:** ISQM 2 (7 October 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 8:** ISA 220 (7 November 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 9:** Recap (7 December 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 10:** Evaluating the QM System (7 February 2023; 14:00 to 16:00 (GMT +2))



Today's topic: ISA 220 (Revised)

WHAT?



ISA 220 (Revised), *Quality Management for an Audit of Financial Statements*, deals with the specific responsibilities of the auditor regarding quality management at the engagement level for an audit of financial statements, and the related responsibilities of the engagement partner.

WHEN?



ISA 220 (Revised) is effective for audits of financial statements for periods beginning on or after December 15, 2022.

HOW?



The revised standard clarifies and strengthens the key elements of quality management at the engagement level. This is achieved by focusing on the critically important role of the engagement partner in managing and achieving quality on the audit engagement, and reinforcing the importance of quality to all members of the engagement team.

Let's do a Slido question together...

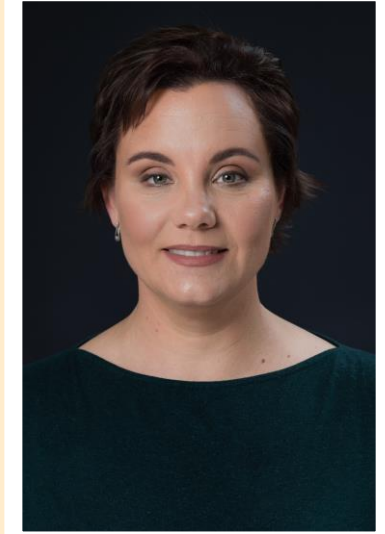
Are audit engagement partners sufficiently and appropriately involved throughout the engagement at your practice?

(NB All answers are anonymous)



Speakers

Juané Schreuder is an independent Audit Quality consultant and a past chairperson of the SAICA Assurance Guidance Committee. She has extensive experience in training Chartered Accountants through various roles, which include Quality Control Manager and Training and Development officer with firms in Cape Town.



Christine Rossouw a Chartered Accountant (SA), was the Technical Partner at Baker Tilly Greenwoods from 2008 to 2015 responsible for development and maintenance of assurance methodologies, implementation of standards and legislation, quality control and monitoring and training. She joined Caseware Africa, a division of AdaptIT in May 2016 as Product Manager: Assurance where she was responsible for the product strategy and roadmap of all assurance products. Since March 2018 she works as an independent consultant to Caseware and audit firms. She assists Caseware with the development and maintenance of the content in their assurance products. In 2014 she qualified as a life coach and have since mentored and coached individuals at different levels within the audit and accounting and broader financial industry.



Speakers

Michelle Vermeulen is a Chartered Accountant (SA) with a master's degree in Financial Accounting. She was an Associate Director in Auditing at PwC until 2010 whereafter she joined Concor Engineering, a division of Murray & Roberts Construction (Pty) Ltd, as the Head of Finance. In 2013 and 2014 Michelle lectured Tax at the University of Johannesburg on a part time basis. From 2015 to 2021 she was employed by Monash South Africa (later renamed IIE MSA) -initially as Subject Head and Senior Lecturer in Corporate Governance and Auditing and later as the Programme Manager for its SAICA accredited undergraduate degrees. Michelle joined **SAICA** in 2021 as **Project Manager: Assurance**. She coordinates the activities of the SAICA Assurance Guidance Committee (AGC) Quality Management Implementation Initiative Task Group.

