

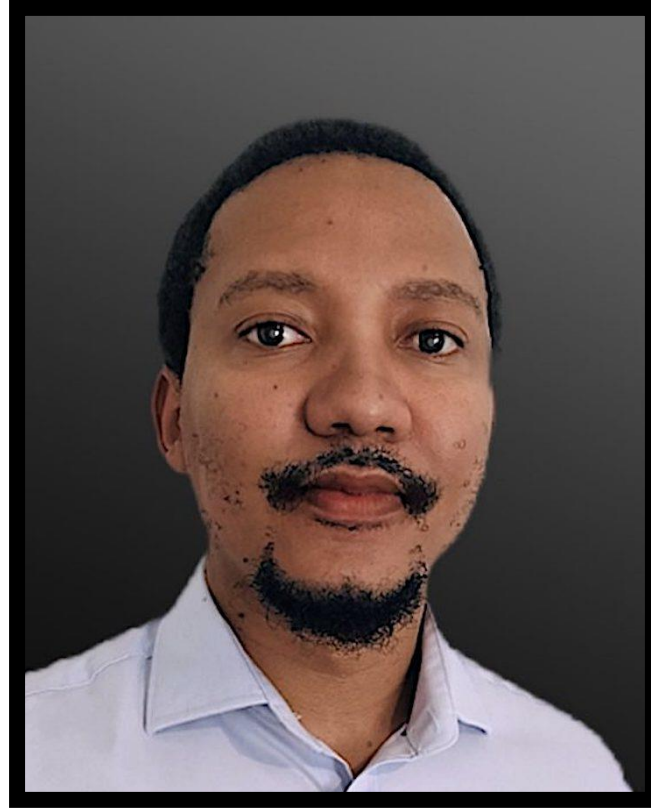
# The System of Quality Management: Workshop 4



**DRAFTWORX**  
Financial Statements | Working Papers



# Welcome



**Thandokuhle Myoli**

Executive: Audit & Assurance  
SAICA Standards

# Workshops series: where are we?

Click [here](#) to access the SAICA webpage for more information

- **Workshop 1:** The Risk Assessment Process (held on 7 April 2022; 14:30 to 16:30 (GMT +2))
- **Workshop 2:** Governance and Leadership & Relevant ethical requirements (5 May 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 3:** Acceptance and Continuance | Engagement Performance (13 June 2022; 14:30 to 16:30 (GMT +2))
- **Workshop 4:** Resources (7 July 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 5:** Information and Communication | Network Requirements, Network Services, Documentation (12 August 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 6:** Monitoring and Remediation (9 September 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 7:** ISQM 2 (7 October 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 8:** ISA 220 (7 November 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 9:** Recap (7 December 2022; 14:00 to 16:00 (GMT +2))
- **Workshop 10:** Evaluating the QM System (7 February 2023; 14:00 to 16:00 (GMT +2))

# Today's component

## ISQM 1 consists of:

Eight components that operate in an iterative and integrated manner; and

Other requirements, comprising the roles and responsibilities for the system, leadership's overall evaluation of the system, network requirements or network services and documentation.

<b>Resources</b>	<b>Enables operation of other components</b>	<ul style="list-style-type: none"><li>Deals with obtaining, developing, using, maintaining, allocating and assigning resources in a timely manner to enable the design, implementation and operation of the SOQM.</li><li>Includes technological, intellectual and human resources, and addresses service providers.</li></ul>
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<https://www.ifac.org/system/files/publications/files/IAASB-ISQM-1-Fact-Sheet.pdf>

[https://www.ifac.org/system/files/publications/files/IAASB-ISQM-1-first-time-implementation-guide-quality-management\\_0.pdf](https://www.ifac.org/system/files/publications/files/IAASB-ISQM-1-first-time-implementation-guide-quality-management_0.pdf)

[https://www.ifac.org/system/files/For-Distribution-Quality-Management-Projects-Presentation-ICAC-final\\_1.pdf](https://www.ifac.org/system/files/For-Distribution-Quality-Management-Projects-Presentation-ICAC-final_1.pdf)

# Let's do a Slido question together...

What services does your practice provide?



# Speakers

**Annalien Carstens** is an IFRS, IPSAS, GRAP and Auditing specialist. As **managing director** of **Altimax** for the past 20 years, she has led IFRS projects in about 50 listed entities and audit related initiatives for more than 50 audit firms. Annalien has performed engagement quality reviews since 2006. She also led various turnaround projects in all spheres of government, serving the Auditor General, National Treasury, various Provincial Treasuries, more than 170 SOEs, public entities and trading entities, almost 150 municipalities, 9 legislatures and near 40 provincial and national departments. Annalien was the author of leading academic publications; and authored articles in academic and subject-popular magazines; and presented at several conferences locally and abroad. She previously lectured in Accounting and Auditing at Rand Afrikaans University (now UJ) and served articles at Deloitte.



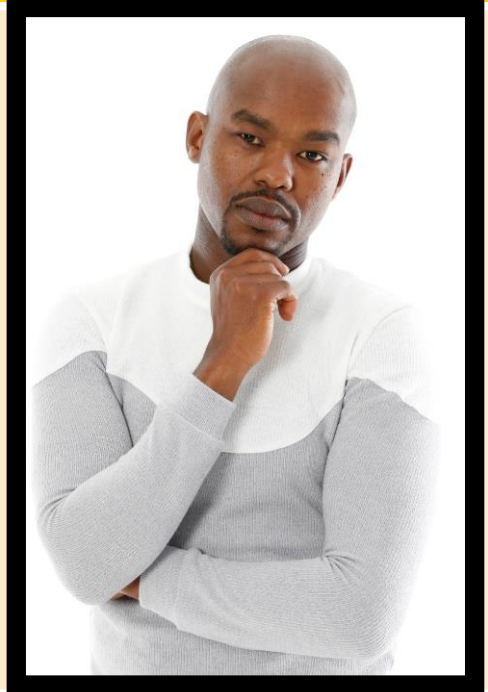
**Coen Stokes** is a CA(SA) and a registered auditor at IRBA. Coen is the **managing partner** of **Beraca Accountants and Auditors Inc.** He is also a member of SAICA's Assurance Guidance Committee (AGC) and chairman of SAICA's National Small and Medium Practices Interest Group (NSMP-IG).





# Speakers

**Riaan Frans** is a **Senior Manager**: Audit quality control with his particular focus currently being the **AGSA's** ISQM implementation project. Riaan has been with AGSA for almost 11 years. He joined the AGSA in the Eastern Cape provincial office, after serving articles and some time as an assistant audit manager at Marais and Smith Chartered Accountants. Riaan is particularly passionate about the technical aspects of auditing, accounting, ethics and transformation. Consequentially, he has been involved and part of the major SOEs taken back by the AGSA, has spent time performing audit research and maintenance of the AGSA audit methodology, provided financial audit technical opinions, developed audit guidance, performed audit quality reviews, internal engagement quality reviews for municipalities, providing technical audit support to engagement teams of major SOEs. Riaan has also been involved in performing JSE CP compliance audits and as his experience grew, he became eligible to perform engagement quality reviews on JSE CP compliance audits and agreed upon procedures. This, coupled with his experience as an audit manager has given Riaan specialised skills in auditing and accounting.



**Michelle Vermeulen** is a Chartered Accountant (SA) with a master's degree in Financial Accounting. She was an Associate Director in Auditing at PwC until 2010 whereafter she joined Concor Engineering, a division of Murray & Roberts Construction (Pty) Ltd, as the Head of Finance. In 2013 and 2014 Michelle lectured Tax at the University of Johannesburg on a part time basis. From 2015 to 2021 she was employed by Monash South Africa (later renamed IIE MSA) -initially as Subject Head and Senior Lecturer in Corporate Governance and Auditing and later as the Programme Manager for its SAICA accredited undergraduate degrees. Michelle joined **SAICA** in 2021 as **Project Manager: Assurance**. She coordinates the activities of the SAICA Assurance Guidance Committee (AGC) Quality Management Implementation Initiative Task Group.

